

# Statement of Profit and Loss

for the year ended 31 March 2023

(₹ in crores)

Particulars	Note	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>INCOME</b>			
I Revenue from Operations	42	7,236.28	6,587.35
II Other income	27	497.02	558.49
<b>III Total income (I + II)</b>		<b>7,733.30</b>	<b>7,145.84</b>
<b>IV EXPENSES</b>			
Network and transmission	28	2,511.53	2,238.61
Employee benefits	29	1,553.18	1,279.22
Operating and other expenses	30	1,325.47	1,113.74
Finance cost	32	90.04	88.59
Depreciation and amortisation	31	996.03	916.14
<b>Total expenses</b>		<b>6,476.25</b>	<b>5,636.30</b>
<b>V Profit before exceptional items and taxes (III-IV)</b>		<b>1,257.05</b>	<b>1,509.54</b>
VI Exceptional items	33-37	(276.02)	10.78
<b>VII Profit before tax (V+VI)</b>		<b>981.03</b>	<b>1,520.32</b>
<b>VIII Tax expense</b>	38		
(a) Current tax		325.51	333.00
(b) Deferred tax		(10.63)	20.00
<b>IX Profit for the year (VII - VIII)</b>		<b>666.15</b>	<b>1,167.32</b>
<b>X Other comprehensive income/ (loss)</b>			
<b>a. Items that will not be reclassified to profit or loss</b>			
Remeasurement of the defined benefit plans	39	(23.39)	(43.06)
<b>b. Income tax relating to items that will not be reclassified to profit or loss</b>		<b>5.89</b>	<b>10.84</b>
<b>Total other comprehensive income/ (loss) (a+b)</b>		<b>(17.50)</b>	<b>(32.22)</b>
<b>XI Total comprehensive income for the year (IX+X)</b>		<b>648.65</b>	<b>1,135.10</b>
<b>XII Earnings per equity share</b>			
Basic and diluted (of ₹ 10 each)	41	<b>23.37</b>	<b>40.96</b>

## See accompanying notes forming part of the financial statements

In terms of our report attached

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 101049W/ E300004

**HORMUZ ERUCH MASTER**

Partner

Membership No. 110797

Mumbai

Date: 19 April 2023

For and on behalf of the Board of Directors

**RENUKA RAMNATH**

Chairperson

DIN : 00147182

Mumbai

**KABIR AHMED SHAKIR**

Chief Financial Officer

Mumbai

Date: 19 April 2023

**A. S. LAKSHMINARAYANAN**

Managing Director & CEO

DIN : 08616830

Mumbai

**ZUBIN ADIL PATEL**

Company Secretary

Mumbai